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STATISTICAL BULLETIN

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington 25, D.C.

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SECURITIES AND EXCHANGE COMMISSION WASHINGTON 25, D.C.

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EXPENDITURES ON NEW PLANT AND EQUIPMENT BY U.S. BUSINESS !!

(BILLIONS OF DOLLARS) 1960 - 1962

		12			1961		1962
	1960	1961=	Jan." Mar.	Apr	July- Sept.	Oct. 2/ Dec. 2/	Jan. 2/
Manufacturing Industries	14.48	13.72	3.00	3.46	3.34	3.92	3.17
Durable goods industries	7.18	6.27	1.41	1.58	1.50	1.79	1.45
Primary from and steel	1.60	1.15	.28	.28	.26	.33	.26
Primary nonferrous metal	.31	.26	.07	.07	90.	90.	.05
Electrical machinery and equipment	.68	.70	.15	.17	.17	.21	.14
Machinery except electrical	1.10	1.09	.25	.28	.25	.31	.27
Motor vehicles and parts	.89	.74	.15	.20	.19	.20	.16
Transportation equipment, excluding							
motor vehicles	.42	.39	60.	.10	60.	.11	60.
Stone, clay and glass,	.62	.50	.11	.12	.12	.14	.12
Other durable goods 3/	1.56	1.44	.30	.36	.36	.42	.35
Nondurable goods industries	7.30	7.45	1.59	1.88	1.84	2.13	1.72
Food and beverage	.92	.97	.23	.25	.24	.25	.24
Textile	.53	.51	.12	.12	.12	.15	.13
Paper	.75	.68	.16	.17	.16	.18	.15
Chemcial	1.60	1.62	.33	.42	07.	94.	.37
Petroleum and coal	2.64	2.79	.56	.70	.70	.84	.57
Rubber	.23	.22	.05	.05	90.	90°	.05
Other nondurable goods 4/	79.	.67	.14	.17	.16	.20	.20
Mining	66.	66.	.21	.26	.25	.27	.22
Mailroad	1,03	.67	.17	.18	.16	.16	.17
Transportation other than rail	1.94	1.84	.41	84.	.47	67.	07.
Public utilities	5.68	5.56	1.09	1.39	1.50	1.59	1.10
Communication	3.13		.75	.81	(87.		,
Commercial and other 5/	8.44	, II.II	1.94	2.04	2.16)	3.24	3.04
Total	35.68	34.50	7.57	8.61	8.65	6.67	8.11

1/ Data exclude expenditures of agricultural business and outlays charged to current account.

2/ Setimates for the year 1961 are based on actual capital expenditures for the first three quarters and anticipated capital expenditures for the final quarters of the year. These data were reported by business in late October and November 1961. The anticipated data have been adjusted when necessary for systematic tendencies.

3/ Includes fabricated metal, lumber, furniture, instrument, ordnance, and miscellaneous industries.

4/ Includes apparel, tobacco, leather, and printing and publishing.

5/ Includes trade, service, finance and construction.

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Business outlays for new plant and equipment are expected to continue their increase into 1962, according to the latest survey conducted jointly by the Securities and Exchange Commission and the Department of Commerce in late October and November 1961. Expenditures in the first quarter of next year are scheduled at a seasonally adjusted annual rate of \$36 1/2 billion, tack to the 1960 high and 6 percent above estimated outlays for 1961. Plant and equipment expenditures for the fourth quarter of this year are expected to be at the annual rate of \$35.9 billion, as compared to the actual expenditure rate in the third quarter of \$34.7 billion.

Capital outlays reached a cyclical low in the second quarter of 1961 and have shown steady recovery since. Investment has responded more promptly to the upturn in overall economic activity in this cycle than in previous postwar recoveries.

Plant and equipment expenditures for the year 1961 are scheduled at \$34 1/2 billion, about 3 percent below 1960. This is about the same as projected for 1961 in the early part of the year, although there are some variations among industry groups. Present plans of railroads and commercial companies are higher than anticipated in March while public utilities have revised investment programs downward.

All major industries except nonrail transportation companies and public utilities expect spending in the first quarter of next year to be at a seasonally adjusted annual rate above the full year 1961 with commercial companies showing a larger-than-average increase. The table below summarizes capital spending by major groups for 1960, 1961 and the first quarter of 1962.

	Billio	ns of D	ollars	Percen	t Change
	1960	1961	lst Qtr. 1962 1/	1960 to 1961	1961 to 1st Qtr. 1962
Manufacturing	14.48	13.72	14.55	- 5	+ 6
Durable goods industries	7.18	6.27	6.70	-13	+ 7
Nondurable goods industries	7.30	7.45	7.85	+ 2	+ 6
Mining	. 99	.99	1.00	-	+ 1
Mailroad	1.03	. 67	.70	-35	+ 6
Transportation other than rail	1.94	1.84	1.80	- 5	- 3
Public utilities	5.68	5.56	5.50	- 2	- 1
Ommercial and other	11.57	11.71	12.90	+ 1	+10
Total	35.68	34.50	36.50	- 3	+ 6

Seasonally adjusted annual rate.

construction

Includes trade, service, finance and

15

Industry programs

Manufacturing outlays in the first quarter of next year are scheduled at a seasonally adjusted annual rate of \$14.6 billion, up 8 percent from the recent low of \$13.5 billion in the second quarter of this year. Non-durable goods companies show a steady rise in investment throughout 1961 and the first quarter of 1962; spending in the first quarter of next year is expected to be 8 percent above a year earlier, with all major industries except paper contributing to the advance.

The low in capital outlays by durable goods producers occurred in the third quarter. First quarter 1962 programs are only moderately above the opening quarter of 1961. Over the year, motor vehicle and nonelectrical machinery companies expect to raise their investment rates, while steel and nonferrous metals companies anticipate a reduction in outlays.

Among nonmanufacturing industries both communication and commercial companies are planning steady rises through the early part of next year. Together these groups are scheduling spending at a \$13 billion rate in the first three months of 1962 compared with a low of \$11 billion in the second quarter of 1961. The railroads expect some recovery from the lows prevailing all this year. Both electric and gas utilities expect some decline in the first quarter of next year after rising somewhat during the quarters of this year. Nonrail transportation companies, primarily airlines whose jet plane expansion programs are in an advanced stage of completion, also indicate a small decline in the rate of expenditures in the first quarter of 1962.

Coverage of report

The analysis of plant and equipment expenditures is based on estimates by industry groups presented in the attached tables. The basic data are derived from reports submitted by corporations registered with the Securities and Exchange Commission; by transportation companies under Interstate Commerce Commission jurisdiction and from a large sample of nonregistered companies, unincorporated as well as corporate, reporting to the Department of Commerce. The estimates presented are universe totals based on the sample data, and are compiled from reports on a company basis and not from separate reports for plants or establishments.

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SECURITIES OFFERINGS ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

(Amounts in Thousands of Dollars)

	1959	1960	1960 JanOct.	1961 JanOct.	Aug.	1961 Sept.	Oct.
LL OFFERINGS	31,074,208	27,540,560	23,607,535	30,935,455	2,063,621	1,912,654	4,349,595
Corporate	9,748,069	10,153,980	8,249,705	11,011,836	813,335	677,511	1,101,441
Mon-corporate	21,326,139	17,386,580	15,357,829	19,923,619	1,250,287	1,235,143	3,248,155
	Co	rporate Offer	ings, By Indu	stry			
Manufacturing	2,072,820	2,152,419	1,650,702	3,571,817	287,658	268,437	331,212
Extractive	161,396	245,682	210,180	189,323	15,292	15,287	10,844
Blectric, gas and water	3,257,790	2,851,215	2,348,371	2,437,097	219,670	112,674	294,019
Railroad	173,913	211,244	197,515	134,491	16,433	0	4,444
Other transportation	792,829	507,286	395,136	459,988	53,910	27,907	27,450
Communication	717,101	1,049,810	921,282	1,696,769	13,250	76,946	25,330
Financial and real estate (ex- cluding investment companies)	1,852,906	2,524,619	2,030,353	1,801,090	132,982	110,045	315,156
Cormercial and other	719,314	611,705	496,166	721,262	74,140	66,215	92,985
Memorandum: Foreign corporate issues included above	168,946	151,583	137,690	309,448	6,560	10,294	9,275
	Corpo	rate Offerings	s, By Type of	Offering			
Public	5,993,154	6,657,092	5,570,164	7,010,879	379,469	324,811	641,449
Registered under 1933 Act	5,426,192	6,047,677	5,011,790	6,535,398	334,459	290,346	598,297
Unregistered	566,962	609,414	558,374	475,481	45,011	34,466	43,151
Railroad	151,415	193,744	180,015	108,491	10,433	0	4,194
Issues \$100,000 - \$300,000 in	161,180	196,357	168,505	202,552	22,574	22,209	25,523
Other	254,368	219,314	209,854	164,438	12,003	12,257	13,435
Private	3,754,915	3,496,888	2,679,541	4,000,957	433,866	352,700	459,992
	Non-Co	rporate Offer:	ings, By Type	of Issuer			
United States Government (in- cluding issues guaranteed)	12,322,475	7,906,326	7,232,729	11,554,021	392,367	337,740	2,563,717
Federal agency (issues not guaranteed)	706,998	1,672,086	1,342,061	1,222,508	249,875	193,250	0
State and municipal	7,681,054	7,229,500	6,243,575	6,901,239	603,373	699,153	643,213
Poreign government	523,440	394,986	368,111	185,575	2,472	0	38,825
International	22,217	109,459	106,855	12,729	0	0	0
Mon-profit institutions	69,955	74,223	64,498	47,548	2,200	5,000	2,400

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SECURITIES OFFERINGS

NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES BY TYPE OF ISSUER AND TYPE OF SECURITY

(Estimated Gross Proceeds in Thousands of Dollars)

	1959	1960	1960	1961		1961	
			JanOct.	JanOct.	Aug.	Sept.	Oct.
al corporate	9,748,069	10,153,980	8,249,705	11,011,836	813,335	677,511	1,101,441
onds	7,189,769	8,081,346	6,442,274	7,827,467	636,522	459,734	793,868
Publicly offered	3,557,352	4,805,940	3,965,151	4,073,764	225,146	123,413	335,899
Privately offered	3,632,417	3,275,407	2,477,123	3,753,703	411,376	336,321	457,969
referred stock	531,191	408,525	347,555	378,530	45,476	16,576	8,958
ommon stock	2,027,109	1,664,109	1,459,877	2,805,839	131,338	201,201	298,61
COMMON SCOCK	2,027,107	2,004,205	2,432,017	2,003,033	.52,550	202,202	2,0,02.
ufacturing	2,072,820	2,152,419	1,650,702	3,571,817	287,658	268,437	331,21
onds	1,519,069	1,519,205	1,096,106	2,952,650	231,667	200,547	253,76
referred stock	102,393	47,143	37,839	49,571	2,471	300	500
Common stock	451,357	586,072	516,757	569,596	53,521	67,590	76,94
tractive	161,396	245,682	210,180	189,323	15,292	15,287	10,84
Bonds	86,709	167,026	145,646	104,449	7,935	0	8,93
Preferred stock	1,832	500	500	18,882	7,933	0	0,33
Common stock	72,854	78,156	64,033	65,992	7,357	15,287	1,90
ectric, gas and water	3,257,790	2,851,215	2,348,371	2,437,097	219,670	112,674	294,01
				1 955 057	180,118	103,484	225 70
Bonds	2,267,708	2,282,556	1,850,330	1,855,057			235,70
Preferred stock	331,953	254,803	203,637	224,548	38,500	6,608	7,15
Common stock	658,129	313,856	294,405	357,492	1,052	2,582	51,15
ilroad	173,913	211,244	197,515	134,491	16,433	0	4,44
Bonds	173,913	211,244	197,515	134,491	16,433	0	4,444
Preferred stock	0	0	0	0	0	0	
Common stock	0	0	0	0	0	0	
ther transportation	792,829	507,286	395,136	459,988	53,910	27,907	27,45
Bonds	751,201	491,811	380,342	441,403	52,755	27,607	25,35
Preferred stock	850	900	900	3,750	0	0	30
Common stock	40,779	14,575	13,894	14,834	1,155	300	1,80
Trunication	717,101	1,049,810	921,282	1,696,769	13,250	76,946	25,33
Bonds	612,756	975,664	859,514	573,371	11,750	25,943	13,65
Preferred stock	42,154	16,367	16,367	38,725	1,500	4,750	23,03
Common stock	62,191	57,779	45,401	1,084,672	0	46,253	11,68
Mancial and real estate (ex-							
oluding investment companies)	1,852,906	2,524,619	2,030,353	1,801,090	132,982	110,045	315,15
Preferred stock	1,349,225	2,022,940	1,570,873	1,276,798	96,376	62,048	175,52
Common stock	37,037	80,716	80,216	35,930	2,705	4,518	1,00
will stock	466,644	420,963	379,264	488,363	33,901	43,479	138,63
mercial and other	719,314	611,705	496,166	721,262	74,140	66,215	92,98
Bonds	429,188	410,901	341,947	489,248	39,488	40,106	76,4
referred stock	14,971	8,096	8,096	7,125	300	400	
Common stock		192,708		224,889	34,352	25,709	16,50

SECURITIES OFFERINGS

PROPOSED USES OF ESTIMATED NET PROCEEDS FROM CORPORATE OFFERINGS

(Amounts in thousands of Dollars)

	1959	1960	1960	1961		1961	
			JanOct.	JanOct.	Aug.	Sept.	Oct.
All corporate offerings	9,526,631	9,923,779	8,056,113	10,787,745	792,866	658,487	1,074,71
New money	8,577,764	8,758,240	7,204,740	8,967,438	662,165	611,683	928,16
Plant and equipment	6,084,152	5,661,567	4,699,645	6,333,275	433,982	402,121	612,06
Working capital	2,493,612	3,096,673	2,505,095	2,634,163	228,183	209,562	
Retirements of securities		3,070,073					316,10
	134,548	270,784	211,269	813,638	30,512	11,204	41,63
Other purposes	814,319	894,755	640,103	1,006,669	100,189	35,600	104,91
Manufacturing	2,011,306	2,076,267	1,586,532	3,488,728	280,188	260,457	322,17
New money	1,684,071	1,710,743	1,354,346	2,606,947	179,244	232,913	247,11
Plant and equipment	863,709	944,632	756,290	1,643,070	92,849	154,286	145,9
Working capital	820,362	766,111	598,056	963,877	86,395	78,627	101,20
Retirements of securities	70,419	79,327	30,015	279,607	25,302	8,254	29,64
Other purposes	256,815	286,196	202,170	602,174	75,641	19,290	45,41
Extractive	154,495	239,469	205,002	185,142	14,826	14,975	10,50
Nov. meney						** ***	
New money	119,555	154,216	122,816	154,874	14,033	14,825	9,76
Plant and equipment	39,190	71,338	53,841	67,070	6,628	3,669	2,93
Working capital	80,365	82,879	68,975	87,805	7,405	11,156	6,8
Retirements of securities	12,245	8,476	8,076	2,971	196	0	20
Other purposes	22,695	76,777	74,110	27,296	596	150	4
Slectric, gas and water	3,204,090	2,805,315	2,309,574	2,403,521	216,800	111,315	289,7
Nov. manan	3,056,634	2,655,559	2,208,646	2,255,873	214,307	110,909	256,1
New money				2,233,073			
Plant and equipment	3,036,644	2,624,059	2,198,517	2,245,496	213,466	105,319	256,1
Working capital	19,990	31,500	10,129	10,377	841	5,589	
Retirements of securities	15,250	51,170	48,678	64,371	1,696	203	7,7
Other purposes	132,205	98,587	52,249	83,277	797	203	25,9
Railroad	172,244	209,146	195,547	132,920	16,276	0	4,3
New money	172.244	174,485	160,886	111,649	16,276	0	4,3
Plant and equipment	169,314			111 440		0	4,3
France and equipment		174,485	160,886	111,449	16,276		4,3
Working capital	2,930	0	0	200	0	0	
Retirements of securities	0	34,661	34,661	21,271	0	0	
Other purposes	0	0	0	0	0	0	
Other transportation	784,469	501,031	390,242	455,026	53,434	27,783	27,1
New money	7/7 0/7	152 011	051 100	105 006		02 700	25,6
Plant and equipment	747,347	451,064	351,182	405,906	52,137	27,783	
	699,873	423,993	329,828	387,458	50,643	26,638	24,9
Working capital	47,474	27,071	21,354	18,448	1,494	1,145	7
Retirements of securities	15,077	3,908	2,966	3,729	649	0	2
Other purposes	22,045	46,059	36,093	45,391	649	0	1,3
Communication	707,265	1,036,460	909,424	1,682,213	13,191	75,179	24,8
New money	702,959	1,031,659	905,019		4,534	74,088	24,0
Plant and equipment				1,285,663			
Working capital	701,347	1,022,870	896,683	1,277,454	4,348	73,503	22,6
	1,612	8,790	8,336	8,210	186	585	1,3
Retirements of securities	113	682	682	377,656	0	0	
Other purposes	4,192	4,119	3,723	18,893	8,657	1,091	1
Financial and real estate (ex-							
cluding investment companies)	1,807,390	2,472,229	1,985,279	1,751,434	128,808	106,559	306,2
New money	1,568,990	2,143,135	1,740,202	1,583,172	116,276	100,840	282,7
Plant and equipment	300,592	267,586	193,227	419,338	22,665	23,162	122,8
Working capital				1 162 004			150.6
Retirements of securities	1,268,398	1,875,549	1,546,975	1,163,834	93,611	77,678	159,8
Other purposes	6,116 232,285	71,366	68,603 176,474	28,344 139,918	1,849	1,452 4,268	20,8
Commercial and other	685,374	583,860	474,513	688,761	69,344	62,218	89,5
New money	525,963	437,378	361,642	563,353	65,358	50,325	78,
Plant and equipment	273,483	132,604	110,372	181,941	27,107	15,544	32,3
							1
Working capital	252,480	304.774	251.270	381.413	38 251	34 781	46.6
Working capital	252,480	304,774	251,270	381,413	38,251	34,781	46,0
	252,480 15,328 144,082	304,774 21,194 125,288	251,270 17,587 95,283	381,413 35,689 89,719	38,251 820 3,166	34,781 1,295 10,598	1,10,1

Indica

NET CHANGE IN CORPORATE SECURITIES OUTSTANDING

(AMOUNTS IN MILLIONS OF DOLLARS)

	ANNUAL	DATA		QUAF	TERLY DA	DATA		
	1959	1960	July- Sept. 1960	Oct Dec. 1950	Jan Mar. 1951	Apr June 1961	July Sept 1961	
Other transportation								
New issues	779	481	119	128	147	201	85	
Retirements	259	201	53	41	62	61	53	
Het change	520	279	66	87	85	141	32	
Debt - New issues	711	464	119	128	135	181	83	
Retirements	210	169	45	35	60	50	51	
Net change	500	294	73	92	75	122	32	
Stock- New issues	68	1.7	*	1	13	20	2	
Retirements	49	32	7	5	2	1	2	
Net change	20	-15	-7	-5	10	19	*	
Communication								
New issues	1,059	1,343	335	525	523	1,052	211	
Retirements	151	93	14	21	25	231	282	
Net change	918	1,251	321	504	501	821	-71	
Debt - Hew issues	612	957	231	428	134	322	105	
Retirements	137	85	14	14	25	226	282	
Net change	475	871	217	414	109	96	-177	
Stock- New issues	457	386	104	96	492	730	106	
Retirements	14	7	*	7	*	5	*	
Het change	443	380	104	90	491	725	106	
Financial and real estate								
New issues	4,084	4,686	1,194	1,148	1,218	1,251	1,325	
Retirements	1,224	1,381	323	301	450	501	522	
Het change	2,860	3,305	871	847	768	750	802	
Debt - New issues	1,304	1,989	549	570	386	341	340	
Retirements	310	419	104	77	78	139	231	
Het change	994	1,569	445	493	308	202	110	
Stock- New Issues	2,780	2,697	645	578	832	910	984	
Retirements	914	962	218	224	371	362	292	
Het change	1,866	1,735	427	354	450	548	692	
Commercial and other								
New issues	748	582	98	187	124	285	199	
Retirements	398	329	54	143	110	72	71	
Het change	350	253	34	44	13	213	129	
Debt - New issues	439	396	66	127	73	205	127	
Retirements	212	188	45	51	52	62	55	
Not change	226	207	21	75	21	143	72	
Stack Way Lauren	309	186	32	50	51	80	72	
Stock- New issues								
Retirements	186	140	19	91	59	11	15	

Indicates less than \$500,000

(See Explanatory Notes, page 20)

NET CHANGE IN CORPORATE SECURITIES OUTSTANDING

(AMOUNTS IN MILLIONS OF DOLLARS)

	ANNUAL	DATA		QUAR	TERLY DAT	ГА	
	1959	1960	July- Sept. 1960	Oct Dec. 1960	Jan Mar. 1961	Apr June 1961	July Sept 196
ll Industries							
New issues	12,855	12,958	3,293	3,615	3,247	5,566	3,5
Retirements	4,858	4,760	1,215	1,171	1,417	1,808	1,7
Net change	7,998	8,198	2,077	2,445	1,830	3,758	1,8
make Man Januar	7 125	3,044	2,055	2,573	1,483	3,273	2,0
Debt - New issues	7,125	3,010	849	715	770	1,255	1,2
Net change	4,075	5,034	1,205	1,859	718	2,018	7
	.,						
Stock- New issues	5,730	4,914	1,233	1,042	1,759	2,293	1,5
Retirements	1,809	1,751	366	456 586	547	553	1.0
Net change	3,922	3,164	872	200	1,112	1,740	1,0
anufacturing							
	2.5/1	2 511	605	010	502	1 696	1 1
New issues	2,541	2,511	635	810 366	603 377	1,626	1,
Retirements	1,799	927	239	444	226	1,000	
Net change	/	/	400	-		4,000	
Debt - New issues	1,536	1,608	418	639	448	1,301	
Retirements	1,220	1,121	369	271	280	469	
Net change	316	487	49	368	168	832	
Stock- New issues	1 004	003	268	171	155	326	
Stock- New 188ues	1,004	903 463	268 78	95	97	157	
Net change	579 425	463	190	76	58	169	
	7	-	-				
Extractive							
New issues	112	192	30	35	49	47	
Retirements	86	178	64	44	112	30	
Net change	26	14	-34	-9	-63	17	
		***	.7	20	10	27	
Debt - New issues	68	144	17	33	19	37 24	
Retirements	77	103	-6	-11	4	13	
		7.					
Stock- New issues	44	48	13	13	31	10	
Retirements	9	76	41	11	97	6	
Net change	35	-27	-28	2	-66	4	
Electric, gas and water				1			
New issues	3,335	2,935	768	743	412	1,060	
Retirements	570	618	148	154	140	178	
Net change	2,765	2,316	620	589	272	882	
		0.050	500	(01	225	843	
Debt - New issues	2,268	2,259 568	592 145	621 150	137	174	
Net change	1,738	1,690	447	471	88	669	
	2,750	2,000					
Stock- New issues	1,067	676	176	1.22	187	217	
Retirements	1,028	50 626	173	118	184	213	
Railroad	2,020						
New issues	107	229	63	40	69	44	
Retirements	187 370	376	103	101	142	109	
Net change	-183	-147	-40	-61	-73	-65	
Debt - New issues	187	229	63	40	69	44	
Retirements	352	356	103	83	123	103	
net change	-165	-127	-40	-43	-55	-58	
Stock- New issues	0	0	0	0	0	0	
Retirements	18	20	0	18	19	7	
Net change	-18	-20	0	-18	-19	-7	

(continued on next page

CORPORATE SECURITIES HET CHANGE IN AMOUNT OUTSTANDING

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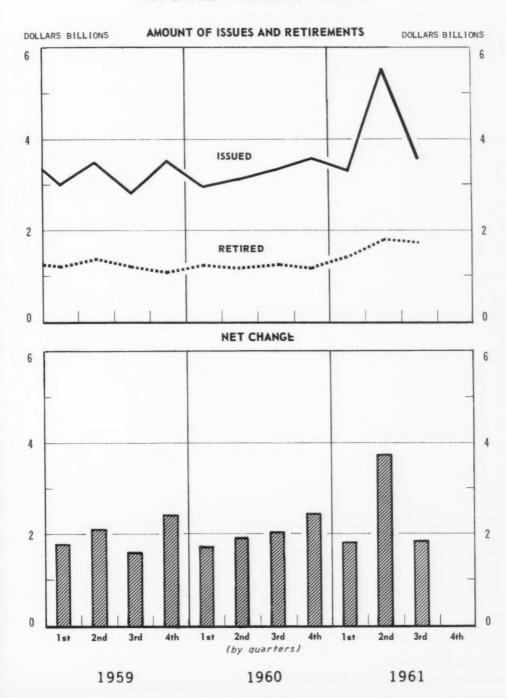
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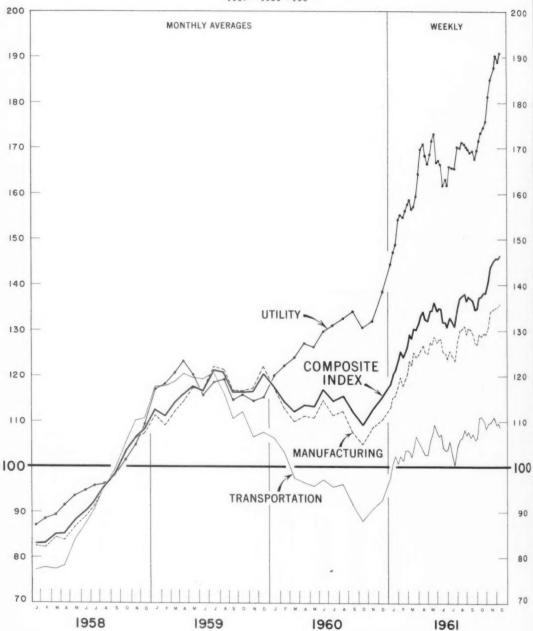
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S.E.C. STOCK PRICE INDEXES

Indexes of 300 Stocks on N.Y.S.E.





OMPOSITE ANUFACT

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Non-Dura Food Tobac Text i Paper Druge Other Petro Rubbe

RANSPOR Rail: UTILITY Telec

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S.E.C. INDEXES OF WEEKLY CLOSING PRICES OF 300 COMMON STOCKS ON THE NEW YORK STOCK EXCHANGE

0.9

By Industry Groups (1957-59=100)

	11/10	/61	11/17	/61	11/24	/61	12/1/	61	12/8/0	51
INDUSTRY	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
DMPOSITE	144.0	2.3	145.3	0.9	145.9	0.4	145.8	-0.1	146.5	0.5
ANUFACTURING	134.2	2.6	134.7	0.4	135.0	0.2	135.4	0.3	135.9	0.4
Durable Goods Mfg.	137.1	3.3	136.3	-0.6	136.6	0.2	137.6	0.7	138.3	0.5
Stone, Clay & Glass Product	110.0	3.5	108.3	-1.5	108.5	0.2	108.1	-0.4	107.7	-0.4
Iron & Steel	103.8	3.0	101.8	-1.9	103.2	1.4	104.3	1.1	106.1	1.7
Non-Ferrous Metal	103.6	4.0	101.1	-2.4	99.6	-1.5	100.5	0.9	100.2	-0.3
Fabricated Metal Product	155.5	0.2	162.2	4.3	163.6	0.9	165.8	1.3	161.4	-2.7
Non-Electrical Ind. Mach.	143.9	2.1	143.2	-0.5	142.0	-0.8	144.8	2.0	144.5	-0.2
Agricultural Machinery	116.8	1.9	113.7	-2.7	113.7	0.0	114.1	0.4	109.9	-3.7
Office Machines	304.6	2.6	304.0	-0.2	295.8	-2.7	298.1	0.8	297.6	-0.2
Electrical Machinery	112.1	3.0	113.6	1.3	115.1	1.3	116.6	1.3	113.0	-3.1
Radio, Television & Comm. Equip.	165.6	2.8	167.6	1.2	168.5	0.5	166.8	-1.0	170.8	2.4
Motor Vehicle Manufacturing	125.0	6.7	122.7	-1.8	125.6	2.4	127.3	1.4	131.7	3.5
Motor Vehicle Part & Acc.	123.0	4.3	121.4	-1.3	121.9	0.4	123.6	1.4	125.5	1.5
Aircraft & Missiles	95.9	1.3	96.9	1.0	98.9	2.1	98.5	-0.4	100.7	2.2
Scientific Instruments	165.4	0.5	166.0	0.4	166.1	0.1	164.8	-0.8	164.3	-0.3
Non-Durable Goods Mfg.	131.5	1.8	133.3	1.4	133.6	0.2	133.3	-0.2	133.7	0.3
Food & Beverage	215.8	2.9	221.3	2.5	221.4	0.0	218.8	-1.2	214.7	-2.2
Tobacco Product	296.3	2.2	296.5	0.1	304.5	2.7	306.6	0.7	300.0	
Textile Mill Prod. & Apparel	153.2	1.7	155.8	1.7	161.0	3.3	162.6	1.0	163.5	0.6
Paper & Allied Product	149.8	-0.1	150.1	0.2	150.2	0.1	151.6	0.9	149.9	
Industrial Chemical	116.8	2.7	118.4	1.4	117.1	-1.1	114.7	-2.0	113.6	-1.0
Drugs	176.1	4.7	177.2	0.6	178.5	0.7	175.8	-1.5	175.7	-0.1
Other Chemical	200.5	0.7	203.3	1.4	203.6	0.1	199.7	-1.9	201.5	0.9
Petroleum Refining Rubber Product	102.3	3.5	103.8	1.5	104.7 134.0	-2.8	106.6	1.8	109.3	2.5
TEANSPORTATION	109.9	0.3	110.9	0.9	109.2	-1.5	109.5	0.3	108.6	-0.8
Railroad	110.5	0.1	111.6	1.0	110.1	-1.3	110.4	0.3	108.7	-1.5
Air Transportation	104.8	1.9	105.2	0.4	102.2	-2.9	102.8	0.6	107.3	4.4
UTILITY	185.0	2.1	187.3	1.2	190.3	1.6	188.9	-0.7	190.7	1.0
Telecommunication	196.5	2.5	198.2	0.9	204.7	3.3	202.7	-1.0	207.8	-0.9
Electric & Gas Utility	173.9	1.6	176.9	1.7	176.2	-0.4	175.4	-0.5	173.8	-
TRADE, FINANCE, SERVICE	185.4	2.4	193.0	4.1	191.4	-0.8	188.6	-1.5	189.3	0.4
Retail Trade	199.2	2.6	208.8	4.8	205.3	-1.7	201.0	-2.1	202.3	0.6
Motion Pictures & Broadcast.	164.1	3.9	159.9	-2.6	158.9	-0.6	159.7	0.5	159.9	0.1
Closed-end Mgmt. Inv. Co.	123.2	1.6	125.0	1.5	125.9	0.7	125.6	-0.2	126.6	0.8
Other Finance & Service	168.7	1.2	174.8	3.6	179.9	2.9	180.3	0.2	178.5	-1.0
WHING	95.1	2.6	94.2	-0.9	98.3	4.4	101.5	3.3	102.0	0.5
Crude Petroleum Production	88.9	3.1	85.8	-3.5	93.5	9.0	98.3	5.1	98.6	0.3
Other Mining (Metal, Coal, Sulphur)	106.8	1.8	109.9	2.9	107.6	-2.1	108.0	0.4	108.7	0.6

(See Explanatory Notes, page 21)

PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

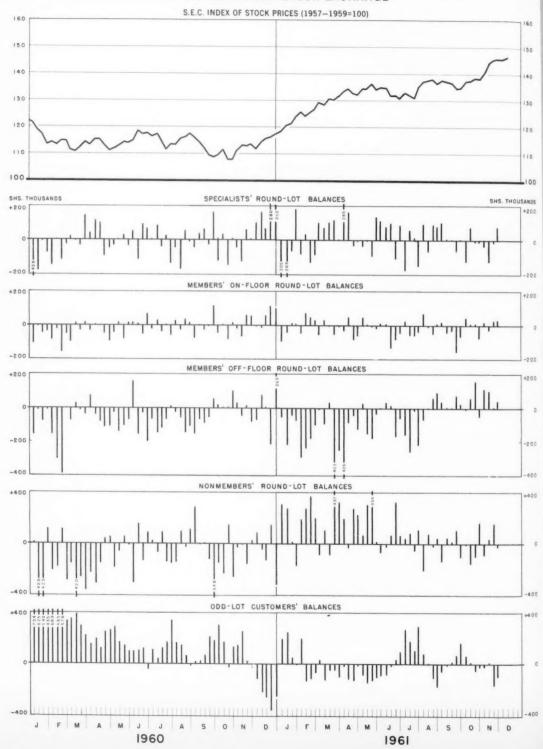
1961

Tot

Tot

To

To



(Shares)

-200 +200

-200 +200

Trade Date		All Round-1	ot Sales	for Odd-1	s of Speciali ot Accounts in They are Reg	a Stocks	Odd-1ot	ransactions f Accounts of rs and Specia	Odd-lot
		Total	Short	Purchases	Sa	les	D	Sa1	es
				rurchases	Total	Short	Purchases	Total	Shor
961 October	23	3,628,540	172,560	500,390	562,160	111,770	112,630	110,100	0
you occoper	24	3,625,450	165,570	550,620	475,840	96,490	124,890	120,480	0
	25	3,716,920	162,720	549,030	530,600	94,820	118,190	116,480	0
	26	3,464,960	141,800	500,690	504,190	76,340	97,110	111,360	0
	27	3,298,140			474,120	79,100			0
	21		128,620	436,200			98,100	129,230	
otal for Week		17,734,010	771,270	2,536,930	2,546,910	458,520	550,920	587,650	0
October	30	3,641,900	128,110	515,920	475,850	79,210	103.370	103,870	0
	31	3,455,090	132,690	480,300	550,300	86,090	103,670	122,440	0
November	1	3,326,760	134,040	468,550	510,820	82,370	101,710	103,500	0
	2	3,998,170	166,640	627,850	560,950	102,670	120,090	121,950	0
	3	4,189,570	153,120	638,390	660,340	102,320	130,290	119,660	0
Total for Week		18,611,490	714,600	2,731,010	2,758,260	452,660	559,130	571,420	0
November	6		101 210		470.000		101 100		
November	7	4,482,920	184,340	688,320	679,020	118,650	134,190	132,140	0
	8	6,292,390	275,000	EXCHANGE 955,640	1,004,590	196,750	198,920	178,030	0
	9	4,782,140	250,090	691,890	789,950	178,090	140,400	133,020	0
	10								0
Total for Week	10	4,317,410	186,520	669,160	657,670	132,780	120,790	137,420	
total for week		19,874,860	895,950	3,005,010	3,131,230	626,270	594,300	580,610	0
November	13	4,684,080	223,950	658,190	731,300	150,450	120,320	140,670	0
	14	4,899,650	203,430	772,170	728,790	131,910	141,900	151,750	0
	15	4,775,300	192,240	680,310	743,500	143,140	102,480	175,950	0
	16	4,109,820	187,000	678,530	618,540	132,160	108,150	143,660	0
	17	4,097,000	200,010	611,500	590,990	122,810	114,740	145,730	0
Total for Week		22,565,850	1,006,630	3,400,700	3,413,120	680,470	587,590	757,760	0
November	20	4,367,800	199,990	657,320	664,370	1 137,620	122,670	130,180	. 0
	21	5,081,800	245,860	736,310	621,710	132,590	130,630	175,650	0
	22	4,647,200	227,520	643,810	668,610	142,130	110,380	167,880	1 0
	23	.,,		EXCHANGE	CLOSED		1, 500	,	
	24	4,105,600	236,600	584,650	594,660	142,680	110,860	117.520	. 0
Total for Week	2-4	18,202,400	909,970	2,622,090	2,549,350	555,020	474.540	591,230	0
THE AVE HEER		20,000,700	,,,,,,,	2,000,070	-12-17-17-0	1	111,213	3241440	1
						1			

Total 45,400 68,220 87,290 80,880 65,100 346,890 59,500 59,300 42,910 83,110 87,360 332,180 82,610	Short 2,000 2,900 15,000 42,500 4,700 5,100 6,700 6,700 28,900 6,600 10,200	Purchases 167,480 152,160 171,820 147,385 141,440 780,285 212,700 151,472 156,590 198,770 214,990 934,522 181,015 EXCHANCE	\$a1 Total 170,700 158,410 185,165 162,070 146,640 822,985 159,690 155,318 134,900 162,790 208,650 821,348 194,680 CLOSED	9,940 16,990 22,800 14,450 16,160 80,340 23,800 19,500 21,600 21,600 21,600 104,860	Purchases 2,820,940 2,732,880 2,806,990 2,644,375 2,584,600 13,589,785 2,753,210 2,658,748 2,552,510 3,133,400 1,032,128 3,356,385	5al. Total 2,740,180 2,802,500 2,797,385 2,606,460 2,483,050 13,429,575 2,842,990 2,567,732 2,534,630 3,069,370 3,113,560 14,128,282 3,394,470	48,850 49,190 29,100 35,710 27,060 189,911 20,400 22,000 29,777 33,670 20,340 128,180
45,400 68,220 87,290 80,880 65,100 59,500 59,300 42,910 83,110 87,360 322,180	2,000 2,900 16,000 15,300 6,300 42,500 4,700 5,100 4,300 6,700 8,100 28,900	167,480 152,160 171,820 147,385 141,440 780,285 212,700 151,472 156,590 198,770 214,990 934,522 181,015 EXCHANCE	170,700 158,410 185,165 162,070 146,640 822,985 159,690 155,318 134,900 162,790 208,650 821,348	9,940 16,990 22,800 14,450 16,160 80,340 23,800 19,500 17,600 21,600 22,360 104,860	2,820,940 2,732,880 2,806,990 2,664,375 2,584,600 13,589,785 2,753,210 2,658,748 2,552,510 2,944,260 3,133,400 14,042,128	2,740,180 1 2,802,500 1 2,797,385 2,606,460 2,483,050 1 13,429,575 2,842,990 2,567,732 2,534,630 3,069,370 3,113,560 14,128,282	48,850 49,190 29,100 35,710 27,060 189,910 20,400 22,000 29,770 35,670 20,340 128,180
68,220 87,290 80,880 65,100 346,890 59,300 42,910 83,110 87,360 332,180 82,610	2,900 16,000 15,300 6,300 42,500 1 4,700 5,100 6,700 8,100 28,900 1 6,600	152,160 171,820 147,385 141,440 780,285 212,700 151,472 156,590 198,770 214,990 934,522 181,015 EXCHANGE	158,410 185,165 162,070 146,640 822,985 159,690 155,318 134,900 162,790 208,650 821,348	16,990 22,800 14,450 16,160 80,340 23,800 19,500 17,600 21,600 22,360 104,860	2,732,880 2,806,990 2,644,375 2,584,600 13,589,785 2,753,210 2,658,748 2,552,510 2,944,260 3,133,400 14,042,128	2,802,500 2,797,385 2,606,460 2,483,050 13,429,575 2,842,990 2,567,732 2,534,630 3,069,370 3,113,560 14,128,282	49,190 29,100 35,710 27,060 189,910 20,400 22,000 29,770 35,670 20,340 128,180
68,220 87,290 80,880 65,100 346,890 59,300 42,910 83,110 87,360 332,180 82,610	2,900 16,000 15,300 6,300 42,500 1 4,700 5,100 6,700 8,100 28,900 1 6,600	152,160 171,820 147,385 141,440 780,285 212,700 151,472 156,590 198,770 214,990 934,522 181,015 EXCHANGE	158,410 185,165 162,070 146,640 822,985 159,690 155,318 134,900 162,790 208,650 821,348	16,990 22,800 14,450 16,160 80,340 23,800 19,500 17,600 21,600 22,360 104,860	2,732,880 2,806,990 2,644,375 2,584,600 13,589,785 2,753,210 2,658,748 2,552,510 2,944,260 3,133,400 14,042,128	2,802,500 2,797,385 2,606,460 2,483,050 13,429,575 2,842,990 2,567,732 2,534,630 3,069,370 3,113,560 14,128,282	49,190 29,100 35,710 27,060 189,910 20,400 22,000 29,770 35,670 20,340 128,180
87,290 80,880 65,100 346,890 59,500 59,300 42,910 83,110 87,360 332,180 82,610	16,000 13,300 16,300 142,500 142,500 15,100 16,700 18,100 128,900	171,820 147,385 141,440 780,285 212,700 151,472 156,590 198,770 214,990 934,522 181,015 EXCHANGE	185,165 162,070 146,640 822,985 159,690 155,318 134,900 162,790 208,650 821,348	22,800 14,450 16,160 80,340 23,800 19,500 17,600 21,600 22,360 104,860	2,806,990 2,644,375 2,584,600 13,589,785 2,753,210 2,658,748 2,552,510 2,944,260 3,133,400 14,042,128	2,797,385 2,606,460 2,483,050 13,429,575 2,842,990 2,567,732 2,534,630 3,069,370 3,113,560 14,128,282	29,100 35,710 27,060 189,910 20,400 29,770 35,670 20,340 128,180
80,880 65,100 346,890 59,500 59,300 42,910 83,110 87,360 332,180 82,610	1 15,300 6,300 1 42,500 1 4,700 1 5,100 1 4,300 6,700 1 8,100 1 28,900	147,385 141,440 780,285 212,700 151,472 156,590 198,770 214,990 934,522 181,015 EXCHANGE	162,070 146,640 822,985 159,690 155,318 134,900 162,790 208,650 821,348	14,450 16,160 80,340 23,800 19,500 17,600 21,600 22,360 104,860	2,644,375 2,584,600 13,589,785 2,753,210 2,658,748 2,552,510 2,944,260 3,133,400 14,042,128	2,606,460 2,483,050 13,429,575 2,842,990 2,567,732 2,534,630 3,069,370 3,113,560 14,128,282	35,710 27,060 189,910 20,400 22,000 29,770 35,670 20,340 128,180
65,100 346,890 59,500 59,300 42,910 83,110 87,360 332,180 82,610	6,300 42,500 1 4,700 5,100 4,300 6,700 8,100 28,900	141,440 780,285 212,700 151,472 156,590 198,770 214,990 934,522 181,015 EXCHANGE	146,640 822,985 159,690 155,318 134,900 162,790 208,650 821,348	16,160 80,340 23,800 19,500 17,600 21,600 22,360 104,860	2,584,600 13,589,785 2,753,210 2,658,748 2,552,510 2,944,260 3,133,400 14,042,128	2,483,050 13,429,575 2,842,990 2,567,732 2,534,630 3,069,370 3,113,560 14,128,282	27,060 189,910 20,400 22,000 29,770 35,670 20,340 128,180
346,890 59,500 59,300 42,910 83,110 87,360 332,180 82,610 144,680	1 42,500 1 4,700 1 5,100 1 4,300 6,700 1 8,100 1 28,900 1 6,600	780,285 212,700 151,472 156,590 198,770 214,990 934,522 181,015 EXCHANGE	822,985 159,690 155,318 134,900 162,790 208,650 821,348	80,340 23,800 19,500 17,600 21,600 22,360 104,860	2,753,210 2,658,748 2,552,510 2,944,260 3,133,400 14,042,128	13,429,575 2,842,990 2,567,732 2,534,630 3,069,370 3,113,560 14,128,282	20,400 22,000 29,770 35,670 20,340 128,180
59,300 42,910 83,110 87,360 332,180 82,610	5,100 4,300 6,700 8,100 28,900	151,472 156,590 198,770 214,990 934,522 181,015 EXCHANGE	155,318 134,900 162,790 208,650 821,348	19,500 17,600 21,600 22,360 104,860	2,658,748 2,552,510 2,944,260 3,133,400 14,042,128	2,567,732 2,534,630 3,069,370 3,113,560 14,128,282	22,000 29,770 35,670 20,340 128,180
59,300 42,910 83,110 87,360 332,180 82,610	5,100 4,300 6,700 8,100 28,900	151,472 156,590 198,770 214,990 934,522 181,015 EXCHANGE	155,318 134,900 162,790 208,650 821,348	19,500 17,600 21,600 22,360 104,860	2,658,748 2,552,510 2,944,260 3,133,400 14,042,128	2,567,732 2,534,630 3,069,370 3,113,560 14,128,282	22,000 29,770 35,670 20,340 128,180
42,910 83,110 87,360 332,180 82,610	4,300 6,700 8,100 28,900	156,590 198,770 214,990 934,522 181,015 EXCHANGE	134,900 162,790 208,650 821,348	17,600 21,600 22,360 104,860	2,552,510 2,944,260 3,133,400 14,042,128	2,534,630 3,069,370 3,113,560 14,128,282	29,770 35,670 20,340 128,180
83,110 87,360 332,180 82,610	6,700 8,100 28,900 6,600	198,770 214,990 934,522 181,015 EXCHANGE	162,790 208,650 821,348	21,600 22,360 104,860	2,944,260 3,133,400 14,042,128	3,069,370 3,113,560 14,128,282	35,670 20,340 128,180
87,360 332,180 82,610 144,680	8,100 28,900 6,600	214,990 934,522 181,015 EXCHANGE	208,650 821,348 194,680	22,360 104,860	3,133,400 14,042,128	3,113,560 14,128,282	20,34 128,18
332,180 82,610 144,680	28,900 1 6,600	934,522 181,015 EXCHANGE	821,348 194,680	104,860	14,042,128	14,128,282	128,18
144,680	1	EXCHANGE		16,750	3,356,385	3,394,470	42 24
144,680	1	EXCHANGE		10,730	2,220,202		
	1 10,200						42,34
	10,200		263,300	20,300	4,672,315	4,701,790	47.75
	0 500	344,495				3,524,266	39,50
110,990	8,500	242,773	223,914	24,000	3,618,097		33,15
86,350	3,800	220,605	208,010	16,790	3,235,855	3,227,960	
424,630	29,100	988,888	889,904	77,840	14,882,652	14,848,486	162,74
100,200	8,100	238,200	240,700	21,300	3,558,670	3,471,210	44,10
108,310	10,300	310,570	238,420	21,560	3,553,310	3,672,380	39,66
111,900	6,200	213,910	270,470	25,300	3,691,300	3,473,480	17,60
60,510	4,800	176,630	197,190	15,300	3,063,890	3,089,920	34,74
65,900	9,300	187,900	176,900	26,020	3,112,860	3,117,480	41,88
446,820	38,700	1,127,210	1,123,680	109,480	16,980,030	16,824,470	177,98
78,610	9,000	192,672	219,089	19,800	3,336,838	3,275,551	33,57
124,500	34,500	411,040	243,130	42,700	3,612,620	3,916,810	36,07
94,110	12,000	195,650	254,330	38,400	3,615,660	3,462,270	34,99
1	1	EXCHANGE	CLOSED				
69,020	1 14,700	194,340	238,190	40,400	3,153,250	3,086,210	38,82
366,240	70,200	993,702	954,739	141,300	13,718,368	13,740,841	143,45
	69,020	69,020 14,700	69,020 14,700 EXCHANGE 194,340	69,020 14,700 EXCHANGE CLOSED 238,190	EXCHANGE CLOSED 40,400	EXCHANGE CLOSED 69,020 14,700 194,340 238,190 40,400 3,153,250	EXCRANGE CLOSED 40,400 3,153,250 3,086,210

(See Explanatory Notes, page 21)

ODD-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

1961

Tota

Trade		from Odd	by Customers -lot Dealers ecialists	to Odd-1	Customers Lot Dealers ecialists		t Sales ustomers
Date		Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
1961 October	23	404,882	23,423,656	404,208	20,881,788	3,816	198,886
	24	380,979	21,716,381	376,965	19,578,112	3,804	331,645
	25	356,147	22,059,454	375,349	20,140,572	3,084	304,769
	26	344,727	21,110,350	357,667	19,957,845	3,721	278,268
	27	340,309	19,401,388	337,350	17,324,943	2,768	178,751
Total for Week		1,827,044	107.711,229	1,851,539	97,883,260	17,193	1,292,319
1961 October	30	390,843	22,288,984	397,144	20,664,161	4,238	327,707
	31	352,660	20,050,913	363,034	18,221,290	3,304	314,947
November	1	336,772	19,012,410	343,352	17,583,927	3,030	168,117
	2	375,436	20,996,920	374,708	19,908,835	2,958	187,999
	3	395,389	22,723,264	396,188	20,575,946	2,314	155,671
Total for Week		1,851,100	105,072,491	1,874,426	96,954,159	15,844	1,154,441
1961 November	6	484,931	27,802,261	469,138	24,316,839	2,918	172,311
	7			EXCHANGE	CLOSED		
	8	639,400	37,021,174	619,201	32,397,312	2,775	237,687
	9	483,734	26,411,383	476,638	24,014,561	2,507	147,888
	10	397,644	21,834,905	426,763	21,500,039	2,020	122,965
Total for Week		2,005,709	113,069,723	1,991,740	102,228,751	10,220	680,851
1961 November	13	463,432	25,577,824	466,440	23,402,093	2,064	113,616
	14	468,763	25,230,243	494,731	24,739,822	3,482	184,097
	15	457,209	25,446,930	516,705	27,366,261	2,839	225,140
	16	375,316	20,903,908	424,497	21,994,497	3,017	265,388
	17	402,221	22,783,469	424,971	21,860,126	2,289	151,546
Total for Week		2,166,941	119,942,374	2,327,344	119,362,799	13,691	939,787
1961 November	20	471,658	27,194,931	488,066	25,232,930	2,103	155,433
	21	462,649	25,385,556	508,225	25,707,572	2,743	179,126
	22	449,884	24,483,743	475,625	23,760,088	2,525	156,349
	23			EXCHANGE	CLOSED		
	24	404,695	23,096,996	414,953	21,267,992	2,851	191,063
Total for Week		1,788,886	100,161,226	1,886,869	95,968,582	10,222	681,971

(See Explanatory Notes, page 21)

(Shares)

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Trade Date		All Round-lot Sales		Round-lot Transactions of Specialists in Stocks in Which They are Registered			Other Member Round-lot Transactions Initiated on the Floor			
		Total	Short	Purchases	Sales		Purchases	Sales		
			Iotal	SHOLE	Furchases	Total	Short	Purchases	Total	Short
961 Octob	er	23	1.372.695	54.240	141,460	154,310	20,850	12,100	14,650	3,100
		24	1,288,300	41,160	130,440	134,195	11,750	13,600	13,750	900
		25	1,361,865	50,065	124,610	155,585	11,400	10,005	16,675	4,175
		26	1,343,400	45,460	146,285	137,585	12,550	15,200	12,000	1,400
		27	1,314,805	50,050	122,180	136,540	17,150	12,300	11,800	1,600
Total for Week	leek		6,681,065	240,975	664,975	718,215	73,700	63,205	68,875	11,175
Octob		30	1,319,965	41,700	115,400	150,275	14,100	7,900	8,800	500
		31	1,476,000	53,745	140,710	158,260	18,500	10,800	15,600	2,600
Noves	mber	1	1,332,890	44,565	130,615	134,610	11,250	11,900	10,500	2,300
		2	1,609,910	63,375	178,125	167,130	22,975	21,300	15,200	4,100
		3	1,580,205	56,580	172,050	202,440	17,125	18,900	21,100	2,000
Total for We	leek		7,318,970	259,965	736,900	812,715	83,950	70,800	71,200	11,500
Nover	mber	6	1,729,875	61,935	166,890	186,690	15,755	16,500	12,700	1,900
		7			EXCHANGE					
		8	2,060,270	70,275	180,670	219,085	24,075	23,400	20,300	2,000
		9	1,806,760	53,890	175,915	192,310	15,100	24,000	24,400	2,800
		10	1,800,310	58,120	184,250	172,340	12,720	27,200	15,300	2,80
lotal for W	Veek		7,397,215	244,220	707,725	770,425	67,650	91,100	72,700	9,50
Noves	mber	13	1,709,130	49,525	183,995	200,545	17,810	16,900	17,200	1,90
		14	1,677,785	56,550	173,005	188,260	15,300	18,500	21,550	2,90
		15	1,614,855	50,965	172,930	174,305	15,930	15,700	14,550	50
		16	1,538,775	45,985	177,020	155,280	11,560	18,000	14,900	1,00
		17	1,658,205	40,120	168,340	168,490	10,495	16,700	20,900	1,50
Total for V	Week		8,198,750	243,145	875,290	886,880	71,095	85,800	89,100	7,80
Nove	mber	20	1,961,470	61,615	222,260	216,305	13,100	17,500	19,530	2,90
		21	2,019,545	64,780	213,390	201,125	19,850	16,250	16,250	2,60
		22 23	1,909,555	72,850	208,265 EXCHANGE	206,650 CLOSED	21,450	17,500	12,500	3,50
		24	1,619,505	58,600	163,075	166,620	13,600	15,300	16,600	1,90
Total for	Week		7,510,075	257,845	806,990	790,700	68,000	66,550	64,880	10,90

Trade Date		Other Member Round-lot Transactions Initiated off the Floor			Round-lot Transactions for Accounts of Nonmembers			Odd-lot Customers' Transactions			
		Burkeye	Sales		Purchases	Sales		Purchases	Sales		
			Purchases	Total	Short	Purchases	Total	Short	rurchases	Total	Short
1961 0	ctober	23	59,125	76,210	18,320	1,160,010	1,127,525	11.970	55,852	68,446	0
		24	78,390	64,620	15,410	1,065,870	1,075,735	13,100	49,626	58,287	0
		25	58,540	90,170	16,410	1,168,710	1,099,435	18,080	49,216	59,619	0
		26	67,160	56,685	16,685	1,114,755	1,137,130	14,825	49,339	57,131	0
		27	69,560	55,110	17,300	1,110,765	1,111,355	14,000	45,804	55,637	0
October November	or Week		332,775	342,795	84,125	5,620,110	5,551,180	71,975	249,837	299,120	0
	ctober	30	47,135	56,200	14,100	1,149,530	1,104,690	13,000	50,710	62,124	0
		31	91,310	71,365	18,255	1,233,180	1,230,775	14,390	49,363	60,691	0
	lovember	1	75,065	70,835	14,015	1,115,310	1,116,945	17,000	50,763	60,448	0
		2	111,065	73,675	18,000	1,299,420	1,353,905	18,300	55,829	63,897	0
		3	101,320	99,000	24,740	1,287,935	1,257,665	12,715	63,051	61,217	0
Total for Wee Novembe	or Week		425,895	371,075	89,110	6,085,375	6,063,980	75,405	269,716	308,377	0
	lovember	6	93,565	87,575	23,400	1,452,920 EXCHANGE	1,442,910 CLOSED	20,880	65,762	71,187	0
		8	107,970	92,375	22,800	1,748,230	1,728,510	21,400	80,230	93,635	0
		9	113,580	89,825	19,390	1,493,265	1,500,225	16,600	69,554	74,674	0
		10	123,465	97,640	20,650	1,465,395	1,515,030	21,950	59,592	69,709	0
Total for W	for Week		438,580	367,415	86,240	6,159,810	6,186,675	80,830	275,138	309,205	0
	lovember	13	107,990	81,140	18,025	1,400,245	1,410,245	11,790	67,633	77,011	10
		14	101,195	83,150	24,000	1,385,085	1,384,825	14,350	66,091	75,770	0
		15	93,365	77,640	17,350	1,332,860	1,348,360	17.185	64,126	78,778	0
		16	84,855	72,865	17,725	1,258,900	1,295,730	15,700	66,755	72,574	0
		17	110,115	57,625	14,050	1,363,050	1,411,190	14,075	61,696	72,015	0
Total f	for Week		497,520	372,420	91,150	6,740,140	6,850,350	73,100	326,301	376,148	0
Novem	lovember	20	87,190	90,045	20,975	1,634,520	1,635,590	24,640	85,059	96,163	40
		21	94,275	73,590	15,600	1,695,630	1,728,580	26,730	81,505	99,459	17
		22	90,600	82,750	9,800	1,593,190 EXCHANGE	1,607,655 CLOSED	38,100	76,386	94,428	0
		24	67,950	58,825	15,500	1,373,180	1,377,460	27,600	69,775	73,857	0
Total !	for Week		340,015	305,210	61.875	6,296,520	6,349,285	117,070	312,725	363,907	57

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

	TOTAL	STOCKS		BONDS		RIGHTS AND WARRANTS	
	MARKET VALUE (Dollars)	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units
		ALL	REGISTERED EXCH	NGES FOR PAST SI	X MONTHS		
1961 May June July August September October	6,497,160,707 5,336,565,538 3,821,125,530 5,346,224,448 4,361,794,926 4,789,324,814	6,304,864,179 5,174,499,511 3,668,028,689 5,160,653,791 4,214,606,169R 4,624,008,711	224,137,375 153,716,864 107,941,720 149,384,414 122,505,599 136,407,552	172,925,880 151,260,824 144,160,355 176,244,775 137,468,078 153,521,377	167,307,075 143,979,798 146,551,770 162,530,629 133,889,045 151,765,725	20,176,953 10,805,203 8,936,486 9,325,882 9,720,679R 11,794,726	6,711,711 6,302,602 7,675,977 5,995,186 8,397,350 8,519,213
		BREA	KDOWN OF OCTOBER	1961 DATA BY EX	CHANGES		
All Registered Exchanges	4,789,324,814	4,624,008,711	136,407,552	153,521,377	151,765,725	11,794,726	8,519,213
American Stock Exchange Boston Stock Exchange Chicago Board of Trade Cincinnati Stock Exchange Detroit Stock Exchange Midwest Stock Exchange Midwest Stock Exchange New York Stock Exchange New York Stock Exchange Pacific Cosst Stock Exchange FhilaBalto. Stock Exchange Fittsburgh Stock Exchange Salt Lake Stock Exchange San Francisco Mining Exchange Spokane Stock Exchange 1961 May June July August September	404,117,949 24,776,806 0 3,258,552 21,1181,134 142,748,380 4,049,464,859 95,201,273 45,128,409 2,634,989 2,98,974 332,018 181,471	391,323,524 24,776,806 0 3,257,68,06 21,181,134 142,461,151 0 3,897,816,259 94,630,364 45,114,571 2,634,989 2,98,974 332,018 181,471 ALL 2,764,843 2,505,135 1,644,156 1,966,270 1,857,384	30,396,484 498,233 61,200 515,631 3,427,688 90,129,449 4,850,460 72,075 72,075,660 2,739,538 489,608 EXEMPTED EXCHAIN	3,038,530	3,269,000 1,538 0 25,000 148,443,787 10,000 16,400 0 0 0 0 MONTHS	9,755,895 0 77 0 262,729 1,218,366 557,659 0 0 0 0 0 130,145	3,731,135 0 681 0 889,766 3,538,778 358,853 0 0 0 0 0 0 0 0 0 0 0 0 0
October	2,594,028	2,517,857	103,786	192 1 1961 DATA BY E	200	75,979	93,720
All Exempted Exchanges	2,594,028	2,517,857	103,786	192	200	75,979	93,720
Colo. Springs Stock Exchange Homolulu Stock Exchange Richmond Stock Exchange Wheeling Stock Exchange	4,380 2,522,315 34,367 32,966	4,380 2,446,144 34,367 32,966	18,760 83,550 693 783	0 192 0	0 200 0	75,979	93,720

NOTE: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given sonth cover transactions cleared during the calendar month; clearances occur for the most part on the fourth day after that on which the trade actually was effected. R - Revised.

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EXPLANATORY NOTES Securities Offerings

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new tash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues told by competitive bidding directly to investors are treated as publicly offered.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear quarterly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employeepurchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

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Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933. Dates of offering of issues in the latter category are taken from letters of notification filed by the issuers; although actual offering dates are frequently changed, the statistics are not revised because only small amounts are involved.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of \$toss proceeds. All figures are subject to revision as new data are received.

EXPLANATORY NOTES Net Change in Corporate Securities Outstanding

Estimates of net cash flow in securities, appearing on page 8 are derived by deducting from the amount EC Ind of estimated gross proceeds received by corporations through the sale of securities the amount of estimated gross payments by corporations to investors for securities retired. Annual data, 1933-1947, on total net issues classified by type of security, and quarterly data, 1948-1959, classified by industry and by type of security may be obtained on request.

The figures on total new issues of securities are based on corporate offering statistics, which appear on page 5 of this Bulletin with certain adjustments. The following types of sales, not included in the basic figures, are added: Sales to the general public of securities held by affiliated companies or by Covernment agencies, sales of securities sold privately to foreigners, and sales by investment companies. Among other adjustments, a deduction is made from the original data of sales of securities of foreign companies in the United States, and an adjustment is made to deduct from the total offerings the amount of issues which, although they were offered for sale, were not actually sold.

The series on retirements covers the same types of issues as in the offerings series, and includes issues retired with internal funds as well as with proceeds from new issues sold for refunding purposes shown on page 10. The series is chiefly formed from individual records of each security issue retired through a cash transaction. The individual records are compiled from announcements appearing in the financial press and statistical services, and are supplemented by data for listed companies which are filed under the Securities Exchange Act.

The figures are not all-inclusive, but it is believed that the amount of issues omitted is small in relation to the volume covered. It is probable that the deficiencies in the series are of less significance in the post-war period than for earlier years. Certain types of transactions are included in the offerings statistics are unknown sales, such as small private placements, and issues exchanged for assets or other securities of the same type. Furthermore, new issues do not usually include entrepreneurial capital used in forming new firms without resort to outside securities financing, nor is the liquidation of small firms usually included in the retirement data. So far as retirements are concerned, it is probable that many small retirements of small companies, as well as open-market repurchases of securities by larger companies, may be omitted. To some extent the volume of new issues omitted is compensated by the volume of retirements omitted. It should be noted that the series omits certain adjustments, such as exchanges and defaults, unless they represent cash payments. An exception, however, is made in the case of conversions or exchanges of one type of security for another, such as debentures converted into common stock, which are included in issues and in retirements to the extent known. Although this results in inflated individual totals for issues and retirements, the net cash flow is unaffected, and more accurate data for net debt issues and net stock issues result. The series shows the net flow of cash between corporations and investors, and therefore excludes intercorporate transactions.

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EXPLANATORY NOTES

Securities Exchanges

int IEC Indexes of Weekly Closing Stock Prices

Each of the SEC stock price indexes is a weighted index of weekly closing prices of selected common stocks on the New York Stock Exchange related to the average weekly closing prices of such stocks in the years 1957-1959. The weights used are the numbers of shares outstanding. Base values are adjusted for changes in outstanding shares whenever necessary. The groups represented include all industries which accounted for at least one percent of either the volume or value of common stock trading on the New York stock Exchange in 1959. The stocks chosen within each group give a coverage of at least 60% of volume and value of trading in the stocks of each industry in 1959. A more detailed explanation of the methods of computation and a list of stocks in the present series may be obtained upon request. Back data by weeks since January 1939 are also available, as well as monthly and annual averages of the weekly data for major groups.

Wound-lot and Odd-lot Stock Transactions

Total round-lot sales reported in these tables include all stock sales effected in round-lots, but they exclude transactions in rights and warrants. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include show ales. Short sales include only those short sales which are restricted under the rates; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, exchange member firms, general, special and limited partners in member firms, and voting and non-voting stockholders in tember corporations.

Total round-lot sales effected on the New York Stock Exchange are consistently larger than the round-lot volume reported on the ticker of that exchange, inasmuch as the ticker or "reported" volume fails to include certain types of round-lot transactions ordinarily amounting to from 5 to 10 percent of round-lot sales on that exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and warrants and fails to include certain classes of round-lot stock transactions.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all cound-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding item. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round lot figures from the two New York Stock Exchange tables.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

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PUBLICATION SCHEDULE OF SERIES APPEARING REGULARLY IN THE BULLETIN

NAME OF SERIES	PERIOD OF ISSUE
CORPORATE PENSION FUNDS	ANNUAL
NEW SECURITIES OFFERED FOR CASH	EACH MONTH
NET CHANGE IN CORPORATE SECURITIES OUTSTANDING	MAR., JUNE, SEPT., DEC.
ISSUES REGISTERED UNDER THE SECURITIES ACT OF 1933	FEB., MAY, AUG., NOV.
MARKET VALUE AND VOLUME OF SALES ON EXCHANGES	EACH MONTH
ANNUAL MARKET VALUE AND VOLUME OF SALES ON EXCHANGES	FEB.
INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS	EACH MONTH
ANNUAL SUMMARY OF S.E.C. INDEXES OF COMMON STOCK PRICES	JAN.
ROUND-LOT STOCK TRANSACTIONS ON NEW YORK EXCHANGES	EACH MONTH
MONTHLY SUMMARY OF ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	FEB.
ODD-LOT STOCK TRANSACTIONS ON NEW YORK EXCHANGES	EACH MONTH
MONTHLY SUMMARY OF ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	FEB.
BLOCK DISTRIBUTIONS	FEB., MAY, AUG., NOV.
EXPENDITURES ON NEW PLANT AND EQUIPMENT	MAR., JUNE, SEPT., DEC.
SAVING BY INDIVIDUALS IN THE UNITED STATES	JAN., APR., JULY, OCT.
WORKING CAPITAL OF CORPORATIONS	JAN., APR., JULY, OCT.

NOTE: In addition to the above the Commission also issues a release each quarter covering Corporate Securities Offered for Cash and another entitled Quarterly Financial Report. These releases can be obtained without charge upon request to the Securities and Exchange Commission.

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